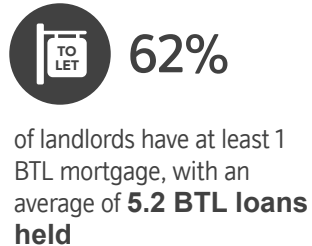
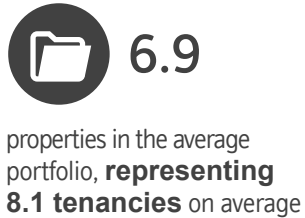
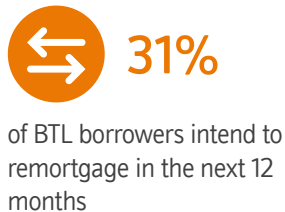
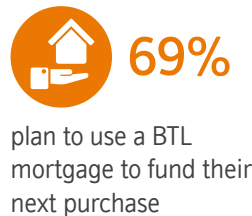


the mortgage works

The typical landlord has 6.9 properties in their portfolio and generates an average rental yield of 5.9%



The proportion of landlords intending to buy has increased this quarter, returning to the level recorded at the start of the year (19%)



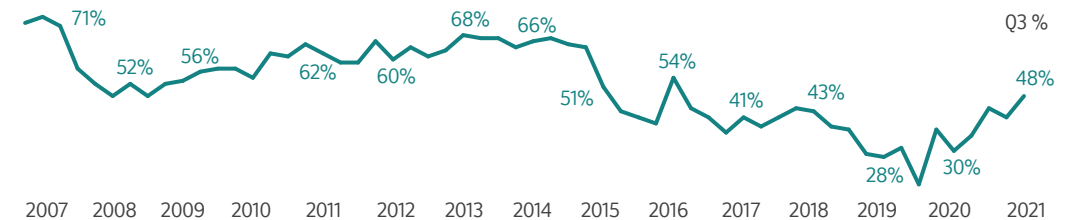
Source: BVA BDRC Landlord Panel research Q3 2021.

The Mortgage Works (UK) plc is a wholly owned subsidiary of Nationwide Building Society, Nationwide House, Pipers Way, Swindon SN38 1NW T1702 (Q3 2021)

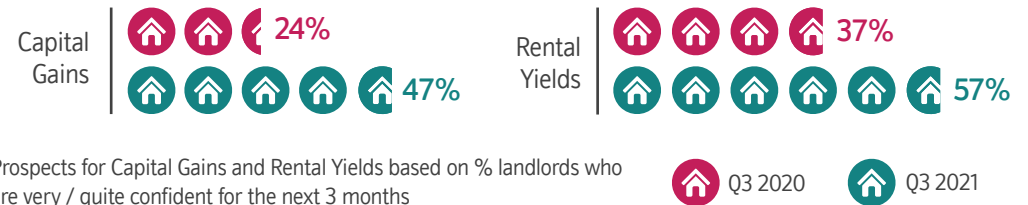
NOTE: Fieldwork took place 5th – 27th September 2021

Buy to Let Barometer Q3 2021

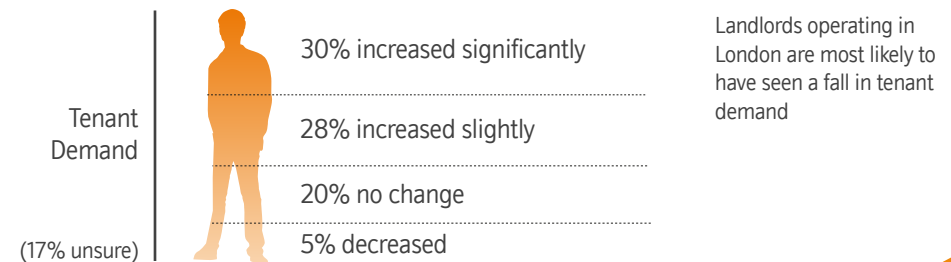
Landlord optimism for their 'Own Lettings Business' is at a 5-year high, at 48% (+7% since Q2); this represents an 18% gain Y-o-Y and a 22% gain since the start of the Covid-19 pandemic in Q1 '20



Landlord optimism in the prospects for both Capital Gains and Rental Yield is at a 5-year high, and both see an increase of more than 20% year-on-year



The proportion of landlords reporting increasing tenant demand is at an all-time high of 57%, up 18% from Q2 '21



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