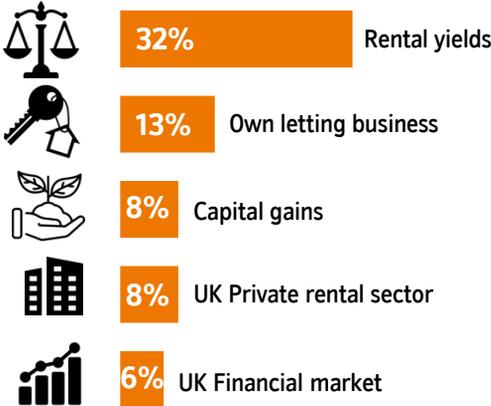


# North East England

## Landlords' Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%)



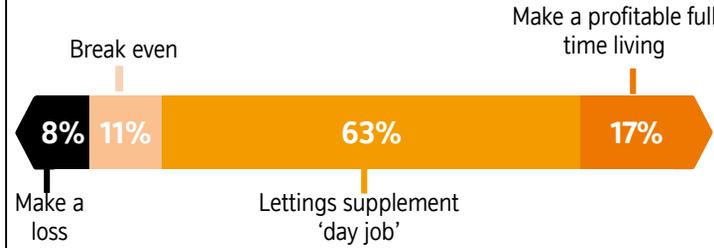
Landlords who have property in the NE are typically less upbeat, recording the lowest levels of confidence on 4 of the 5 measures. The proportion of landlords feeling 'good' or 'very good' about the prospects for their own lettings business is particularly low, at less than half the level of the average landlord (13% vs. 28%).

Factors contributing to this lower confidence include a higher than average incidence of both voids and arrears, fewer seeing a rise in tenant demand and lower than average yields.

North East landlords are also less likely to be making a profit from their lettings activity, with the incidence of those either breaking even or in a loss making situation at almost 1 in 5. As a result, landlords in the North East are twice as likely to have sold a property in the last year.

## Landlords' Balance Sheet

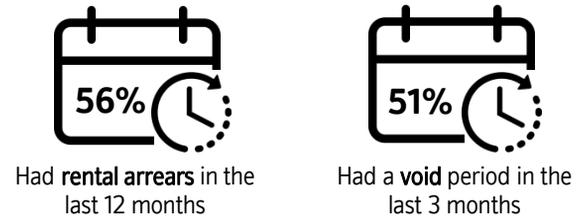
### Profitability



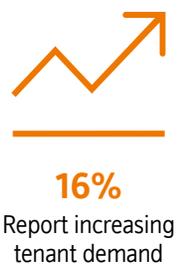
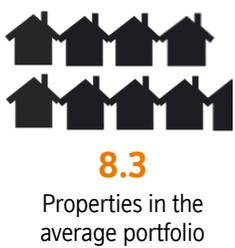
### Financials



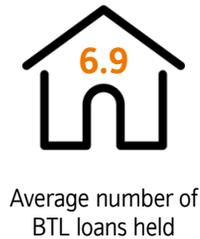
### Problems Experienced



## PRS Dynamics



## BTL Dynamics



the mortgage works