

South West England

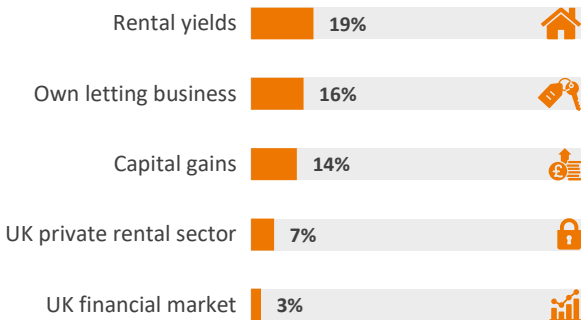
Landlords Outlook & Confidence

Confidence amongst landlords in the South West has been particularly hard hit, with those operating in this region feeling less positive than average on 4 of the 5 key indicators. This is most evident in those feeling 'good' or 'very good' about the prospects for rental yields, which has fallen 27% from Q4, and is 5% below the UK average.

Landlords in the South West also achieve lower yields and were less likely to have bought property in the last 3 months.

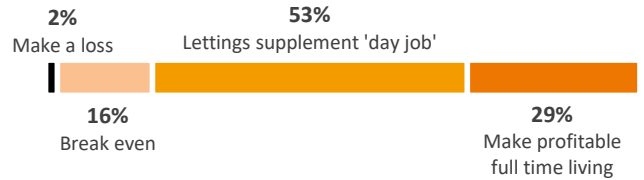
Despite this, these landlords are less likely to have had arrears or experienced void periods and are more likely that average to report tenant demand is increasing.

Expectations for the next 3 months rated as good/very good (%)



Landlords Balance Sheet

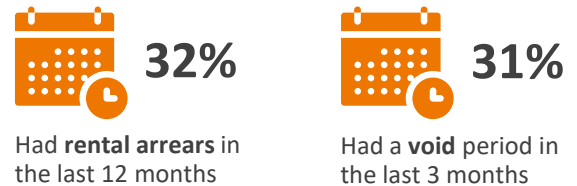
Profitability



Financials



Problems Experienced



PRS Dynamics



6.5

Properties in the average portfolio



21%

Report increasing tenant demand



2%

Bought a property in the last 3 months



6%

Sold a property in the last 3 months

BTL Dynamics

60%

Have a mortgage on at least one property



£438,000

Total amount owed through BTL mortgage borrowing



5.2

Average number of BTL loans held

the mortgage works