

## North West England

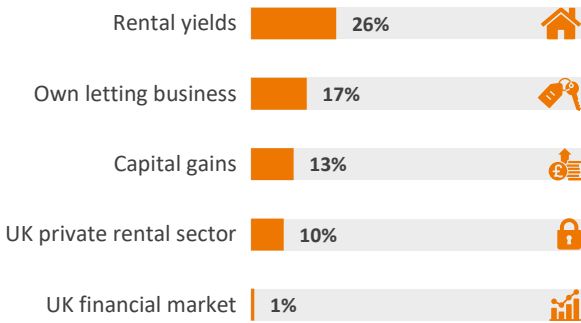
### Landlords Outlook & Confidence

The North West achieves the highest rental yield (6.3%), with perceived tenant demand also the highest of all regions (23%). Despite this strong performance, the region is experiencing the highest selling activity at 16%.

Additionally the region experiences a higher incidence of arrears and void periods, both of which are 12% above average. This high incidence is likely linked to their larger portfolio size of 8.8 properties.

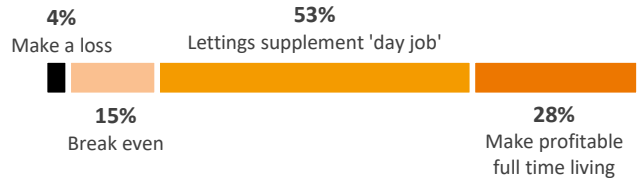
North West landlords are the most likely to borrow to fund their portfolio, with 3 in 4 having a mortgage on at least one property and 8.4 BTL loans held on average, the highest of all regions.

#### Expectations for the next 3 months rated as good/very good (%)

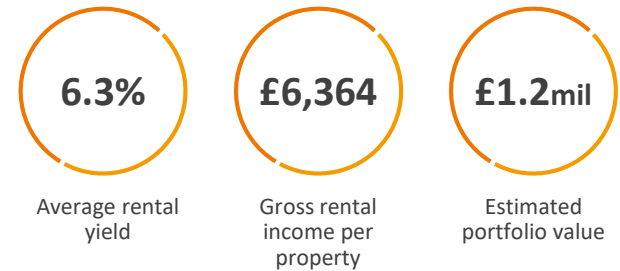


### Landlords Balance Sheet

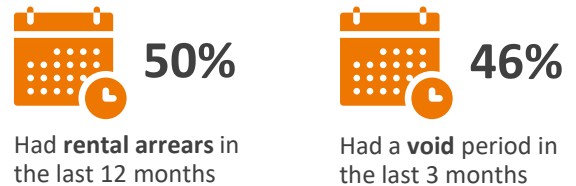
#### Profitability



#### Financials



#### Problems Experienced



### PRS Dynamics



8.8

Properties in the average portfolio



23%

Report increasing tenant demand



5%

Bought a property in the last 3 months



16%

Sold a property in the last 3 months

### BTL Dynamics



£559,000

Total amount owed through BTL mortgage borrowing



8.4

Average number of BTL loans held

the mortgage works