

North East England

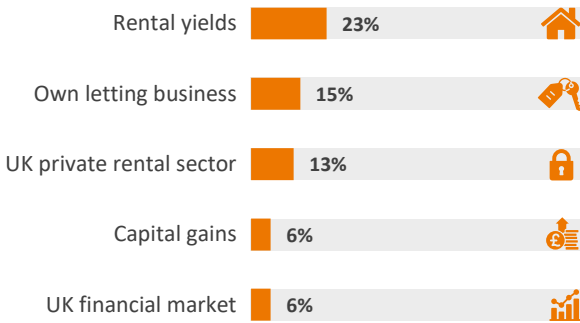
Landlords Outlook & Confidence

Landlords in the North East are more confident about the UK PRS and financial market than the typical landlord, however confidence in their own lettings business is the lowest of all regions (15%).

This is underpinned by the North East having an above average level of void periods and the highest incidence of rental arrears. The high incidence of both arrears and voids is likely linked to them having the largest average portfolio size of 13.1 properties.

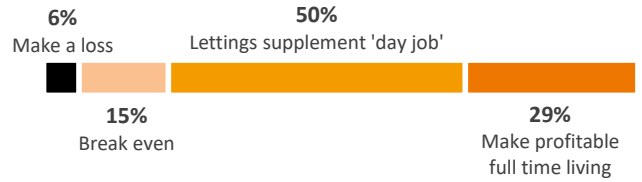
Landlords in this region are looking to reduce their portfolios, with none purchasing property in the last 3 months and sales activity higher than average at 13%.

Expectations for the next 3 months rated as good/very good (%)



Landlords Balance Sheet

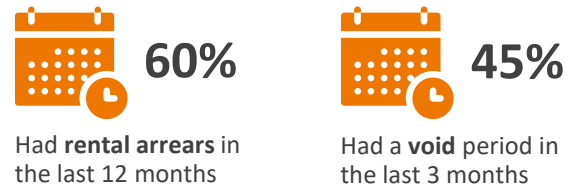
Profitability



Financials



Problems Experienced



PRS Dynamics



13.1

Properties in the average portfolio



15%

Report increasing tenant demand



0%

Bought a property in the last 3 months



13%

Sold a property in the last 3 months

BTL Dynamics



£720,000

Total amount owed through BTL mortgage borrowing



8.3

Average number of BTL loans held

the mortgage works