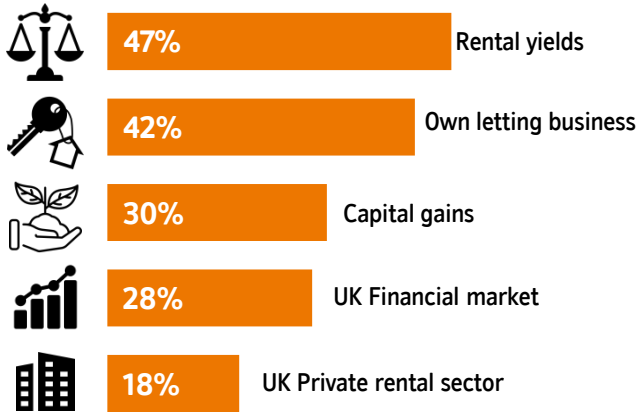


South West England

Landlords' Outlook & Confidence

Expectations for the next 3 months rated as good / very good (%)

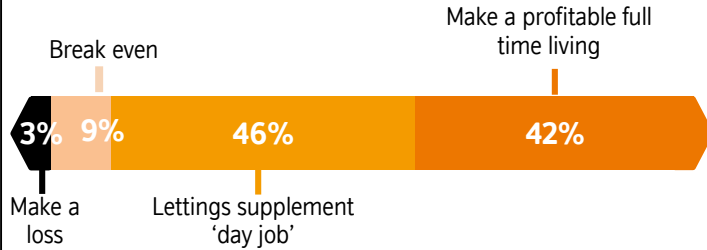


Confidence amongst landlords operating in the South West has boomed this quarter with all 5 indicators outperforming the national average. Improved confidence is likely to be fuelled by the reported increase in tenant demand (31%), the highest across all regions.

Additionally, South West landlords are less likely than average to have experienced a recent rent arrear (28% vs. 40%) or had a void period (29% vs 35%), contributing to this added confidence. Furthermore, profitability for these landlords is also above the national average (88% vs. 85%).

Landlords' Balance Sheet

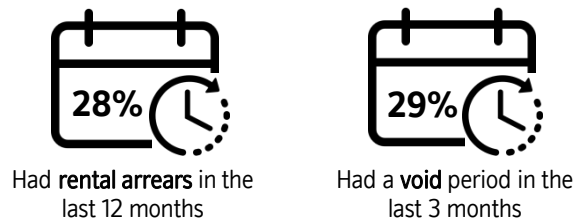
Profitability



Financials



Problems Experienced



PRS Dynamics



8.8

Properties in the average portfolio



31%

Report increasing tenant demand



3%

Bought a property in the last 3 months



9%

Sold a property in the last 3 months

BTL Dynamics



£533,000

Total amount owed through BTL mortgage borrowing



Average number of BTL loans held

the mortgage works