

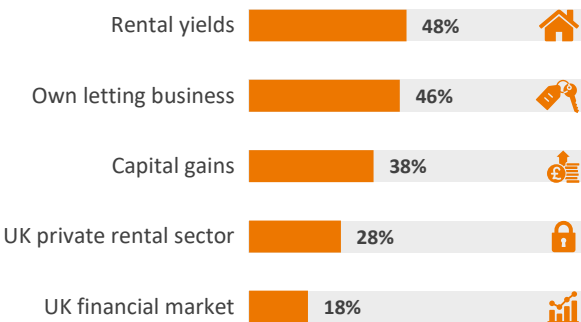
Yorkshire and the Humber

Landlords Outlook & Confidence

Q1 saw an uplift in confidence amongst landlords in Yorks & Humber across all bar one of the attitudinal business indices, with confidence declining in the short-term prospects for the UK's PRS (-3%pts vs. Q4).

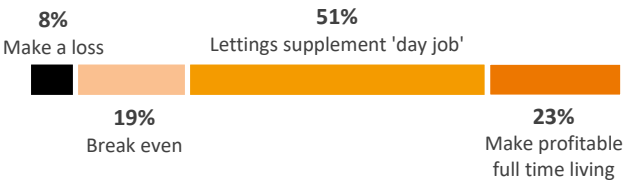
In this region, the incidence of arrears is 7%pts above the national average, at 45%, while voids are in-line with the average (33%). Additionally this region is less likely to be profit making (74%) and achieves a below average rental yield (5.7% vs. 6.0%). Landlords in Yorks & Humber tend to manage relatively large portfolios (8.7 properties), but are less likely to be leveraged (55% vs. 59% on average). The region has the same level of buying/ selling activity (8%), with levels similar to the national average of 7%.

Expectations for the next 3 months rated as good/very good (%)

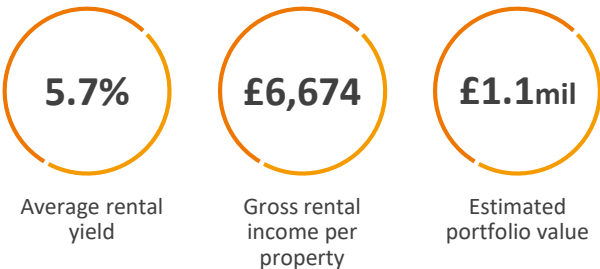


Landlords Balance Sheet

Profitability



Financials



Problems Experienced



PRS Dynamics



8.7

Properties in the average portfolio



33%

Report increasing tenant demand



8%

Bought a property in the last 3 months



8%

Sold a property in the last 3 months

BTL Dynamics



£229,000

Total average amount owed through BTL mortgage borrowing



4.8

Average number of BTL loans held

the mortgage works