

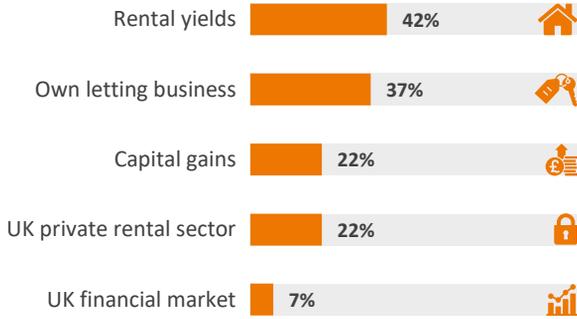
Overall UK

Landlords Outlook & Confidence

Following Q1 where all 5 key indicators recorded a 14-year low, confidence is up year-on-year for 3 of the 5 key indicators. Landlords remain least positive about the outlook for the UK economy, with just 7% feeling positive about prospects in the next 3 months.

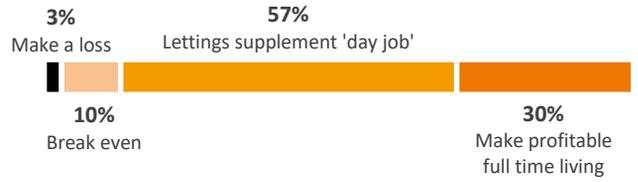
Profitability remains strong, with 87% making a profit in Q2 (its highest point since the end of 2018). The average rental yield achieved by landlords saw an uptick to 5.8% from historic lows in Q1. However, recent tenant demand has been impacted, with those saying it has increased at an all time low of just 14%.

Expectations for the next 3 months rated as good/very good (%)



Landlords Balance Sheet

Profitability



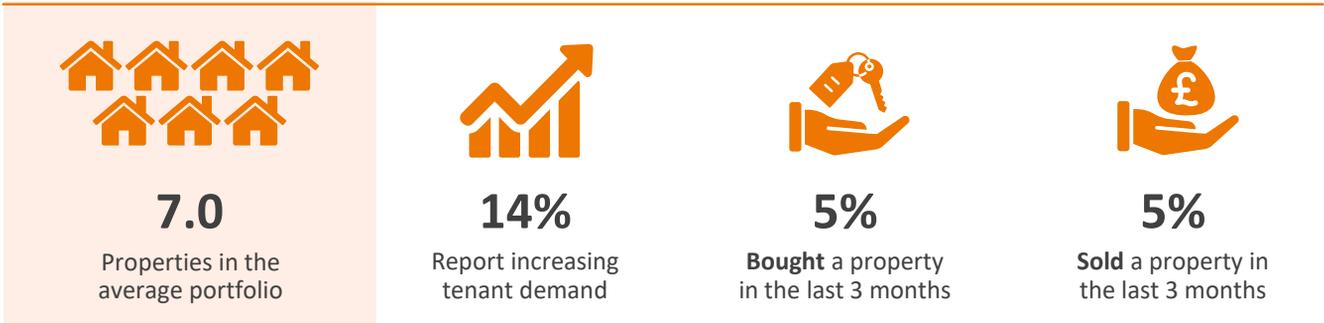
Financials



Problems Experienced



PRS Dynamics



BTL Dynamics

