

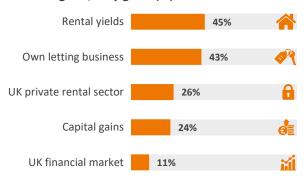
### **East Midlands**

#### **Landlords Outlook & Confidence**

Landlords with rental property in the East Midlands return to their traditional positive outlook this quarter. All confidence indicators are above the UK average, particularly confidence in their own letting business (+6% pts vs. average). Profitability is in line with the national average at 87%, a recovery of +8% pts from Q1. Additionally, the region achieves an above average rental yield at 6.0% (vs. 5.8%).

Landlords in the region continue to experience rental arrears and void periods more frequently than average, with the incidence of rental arrears up by 11% pts from Q1. This is likely due to the combined impact of coronavirus and the greater exposure due to this regions' larger than average portfolio size.

## Expectations for the next 3 months rated as good/very good (%)



### **Landlords Balance Sheet**

# Profitability 1% 57% Make a loss Lettings supplement 'day job' 12% 30% Break even Make profitable



### **Problems Experienced**





Had **rental arrears** in the last 12 months

Had a **void** period in the last 3 months

### **PRS Dynamics**





Report increasing tenant demand



Bought a property in the last 3 months



11%

**Sold** a property in the last 3 months

### **BTL Dynamics**





Total amount owed through BTL mortgage borrowing



Average number of BTL loans held



