

the mortgage works

Property portfolios



properties in the average portfolio, representing **13 tenancies** on average



of landlords have at least 1 BTL mortgage, with an average of **5.7 BTL loans held**



typical rental yield achieved by landlords

Landlords' future intentions



plan to use a BTL mortgage to fund their next purchase



intend to purchase their next BTL property within a LTD company



intend to remortgage in the next 12 months



plan to buy a property in the next 12 months (+1% from Q4)



of landlords are likely to sell property in the next 12 months (down 5% from Q4)



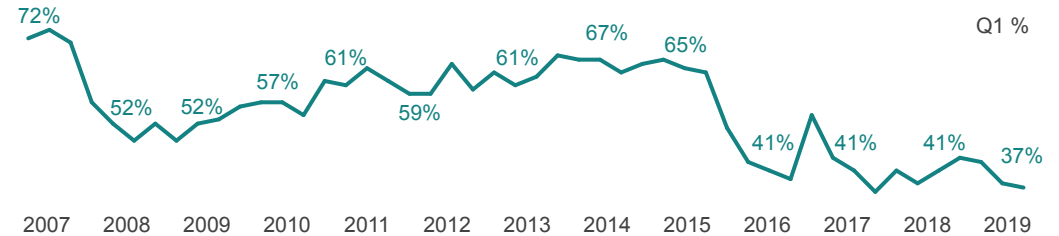
Source: BVA BDRC Landlord Panel research Q1 2019.

The Mortgage Works (UK) plc is a wholly owned subsidiary of Nationwide Building Society, Nationwide House, Pipers Way, Swindon SN38 1NW

T1318 (Q1 2019)

Buy to Let Barometer Q1 2019

37% of landlords rate the prospects for their own lettings business as 'good' or 'very good', just 1% more than the all-time low recorded in Q2 2017



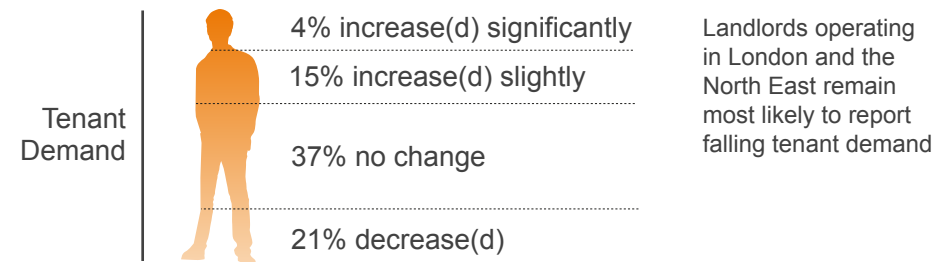
Landlords' confidence in the prospects for rental yields falls to an all-time low of 46%; confidence in capital gains remains down year-on-year



Prospects for Capital Gains and Rental Yields based on % landlords who are very / quite confident for the next 3 months



1 in 5 landlords think tenant demand has increased in the last 3 months, down 4% from Q4



For intermediary use only