

A guide to our current account statement requirements

Current Account Statement

Mrs A N Sample **2**
Example Street
Example City
AA1 2BB

Your account summary for 29 July to 1 September 2017 **1**

£ Your transactions

Statement date 09 September 2017 **7**
Statement no 26 **5** 1 of 2

Sort code 07-02-46 **4**
Account no 12345678
Start balance £4,523.80
End balance £4,633.63

Date	Description	£ Out	£ In	£ Balance
29-Jul	DIY Store MARLBOROUGH	18.99		4523.80
31-Jul	Mortgage payment TMW	490.21		4033.59
01-Aug	Rent received SMITH 5 KING STREET		595.00	4628.59
06-Aug	Supermarket MARLBOROUGH	23.14		4605.45
07-Aug	Plumber SWINDON	80.55		4524.90
15-Aug	Transfer to Joint account	785.00		
	Rent received BROWN 27 MANOR ROAD		675.00	
	Cash Machine wdl Nationwide	100.00		4314.90
16-Aug	Mortgage payment NATWEST	502.30		3812.60
17-Aug	Mortgage payment TMW	459.65		
	Petrol SWINDON 3635	50.00		3302.95
19-Aug	Clothes store WILTSHIRE	69.70		3233.25
20-Aug	Direct Debit ELECTRICITY & GAS	49.95		
	Direct Debit TV	145.50		
	Mortgage payment BM SOLUTIONS	471.26		2566.54
21-Aug	Rent received THOMAS 16 CHURCH ST		650.00	3216.54
22-Aug	Cash Machine wdl Nationwide	100.00		3116.54
24-Aug	Supermarket SWINDON	49.52		
	Direct Debit NATIONWIDE C/CARD	200.00		2867.02
26-Aug	Cash Machine wdl Nationwide	100.00		2767.02
27-Aug	Rent via Est. Agent PATEL 4 PARK RD		625.00	3392.02
28-Aug	Salary		1550.00	
	DIY Store MARLBOROUGH	49.99		
	Direct Debit INSURANCE	60.50		4831.53
29-Aug	Supermarket STRATTON	15.49		4816.04
30-Aug	Restaurant STRATTON	37.50		
	Furnishings store	85.00		
	Department store SWINDON	69.70		4623.84
31-Aug	Mortgage payment TMW	490.21		
	Cash Machine wdl Nationwide	50.00		
	Petrol SWINDON 3635	45.00		4038.63
01-Sep	Rent Received SMITH 5 KING STREET		595.00	4633.63

6 We've sent you this statement, as regulatory requirements mean we need to send you at least quarterly statements if there have been card transactions on your account.

When assessing rental income, we may ask to see current account statements to support the application:

- We'll need to see statements for the applicant's main rental account (for non-portfolio landlord applications we'll accept personal current account statements)
- They should evidence transactions including rental receipts, mortgage payments, bills and other transactions linked to the applicant's letting of properties.
- We'd expect the statements to show transactions relating to at least 50% of the portfolio declared. If the statements show less than this, we'll need statements for all other rental accounts used.
- Where a transaction doesn't reference the property address, please note this information to the relevant line on the statement.

- 1 Statements must be full months for the period requested.
- 2 The statement must show the applicant's address, full name or initials and surname.
- 3 The Building Society/Bank logo must be shown.
- 4 Full bank account and sort code must be shown.
- 5 Statements must contain all pages including cover pages for postal statements.
- 6 Statements must show a running balance.
- 7 Statements must be within one month of the Decision in Principle date.

Other types of statements

Mini statements must show the applicant's name, account number, sort code and issuing branch stamp (Santander statements don't require a branch stamp).

Branch, mini and online statements and Nationwide Bank Statements are all acceptable proofs but can't be used for proof of name or address.

If your client has a Nationwide current account that meets all of the above criteria, there's no need to send us their statement.

All figures used are for illustrative purposes only

We don't accept statements where the information has been amended, is unclear or blocked out.

To make it easier to do business with The Mortgage Works, you can now submit photos of proofs for your client's applications.

For intermediary use only